



Firefighters' Pension Trust Fund

1024 White Point Road

Niceville, Florida 32578-4218

Phone (850) 897-3689 or FAX (850) 897-6051

Chairman Lloyd T. Losinger, Jr.

Minutes of Meeting – March 6, 2018

Members Present: Chairman Losinger
Trustee Pete Reho
Trustee Paul Moore
Trustee Jonathan Tallman

Principal: Tyler Grumbles, AndCo Consulting, LLC
Investment: Not Present
Attorney: Paul Daragjati, Klausner & Kaufman Associates
Actuary: Not Present
Guest: Chief Bennett

Call to Order: Chairman Losinger called the meeting to order at 10:10 a.m.

- Public Input:
- Old Business

The minutes of the November 28, 2017 meeting were reviewed. Trustee Reho made a motion to accept. The motion seconded by Trustee Moore. Trustee Moore voted in favor. Chairman Losinger voted in favor. Trustee Reho voted in favor. Trustee Tallman voted in favor. All in favor, motion carried.

Mr. Daragjati presented the Board of Trustees with the Attorney's Report. Mr. Daragjati reviewed FF Mayville's updated medical report packet that was lost in the mail. The hearing was rescheduled due to this inconvenience. Mr. Daragjati reviewed how the process will work at the hearing. Mr. Daragjati recommended should the process go to a formal hearing, the board consider bringing in an additional attorney to act as the "prosecutor" to ensure due process for the claimant. Trustee Moore made a motion for the attorney to contact the IME for clarification, with a 14 day window for response. The motion seconded by Trustee Reho. Trustee Moore voted in favor. Chairman Losinger voted in favor. Trustee Reho voted in favor. Trustee Tallman voted in favor. All in favor, motion carried. The attorney recommends that if the IME does not respond, that he be

brought in and deposited. Trustee Reho made a motion to bring in the IME for deposition should he fail to reply to the attorney's request. Trustee Moore seconded the motion. Trustee Moore voted in favor. Chairman Losinger voted in favor. Trustee Reho voted in favor. Trustee Tallman voted in favor. All in favor, motion carried.

Trustee Reho motioned to have the next disability hearing following the regularly scheduled June 5 meeting date. Trustee Moore seconded the motion. Trustee Moore voted in favor. Chairman Losinger voted in favor. Trustee Reho voted in favor. Trustee Tallman voted in favor. All in favor, motion carried.

Mr. Daragjati reviewed current legislative bills.

Mr. Grumbles briefed the Board of Trustees with the Performance Evaluation. Market performance: International equity (+) 5 %, Domestic equity (+) 6.6 %, FI (+) 0.4 %. The Plan FTQ (+) 4.1 %.

- New Business

Chairman Losinger – Dept. website being redesigned to allow Retirement required docs to be posted on the site.

Chairman Losinger – Disability Hearing, rescheduled for June meeting.

Chairman Losinger – Annual Form 1s will be mailed soon.

The meeting adjourned at 1100 a.m.

The next North Bay Firefighters' Pension Trust Fund meeting will be held on Tuesday, June 5, 2018 at 10:00 a.m., at the North Bay Fire Control District, Niceville, Florida 32578.

Nathaniel J. Ark
Secretary
North Bay Firefighters' Pension Trust Fund