



Firefighters' Pension Trust Fund

1024 White Point Road

Niceville, Florida 32578-4218

Phone (850) 897-3689 or FAX (850) 897-6051

Chairman Nathaniel J. Ark

Minutes of Meeting – December 1, 2020

Members Present: Chairman Nathaniel Ark
Secretary James Harris
Trustee Mike Adair
Trustee Pete Reho
Trustee Paul Moore

Principal: Tyler Grumbles, AndCO Consulting Mark
Investment: (Not present)
Attorney: Stuart Kaufman, Klausner & Kaufman Associates
Actuary: Drew Ballard, Foster and Foster
Guest: Chief Bennett and Commissioner David Scholl

Call to Order: Chairman Ark called the meeting to order at 10:00 a.m.

- Public Input: None

Old Business

The minutes of the September 1, 2020 regular meeting were reviewed. Trustee Reho made a motion to accept. The motion was seconded by Secretary Harris. Trustee Reho voted in favor. Trustee Adair voted in favor. Trustee Secretary Harris voted in favor. Chairman Ark voted in favor. Trustee Moore voted in favor. All in favor, motion carried.

Mr. Kaufman presented the Board of Trustees with the Attorney's Report. Mr. Kaufman informed the Board of Trustees that the COVID virtual meeting has expired however individuals that do not feel comfortable meeting in person can still attend the retirement board meeting virtually. Mr. Kaufman also informed the board that he has located the departments section 218 social security form which has been signed, however Mr. Kaufman and his firm are working to validate the form.

Mr. Grumbles briefed the Board of Trustees with the performance report. He also informed the board that he and his team would like to transfer funds out of Templeton fund and into PIMCO fund. The Board of Trustees agreed with Mr. Grumbles assessment. A motion was made by trustee Moore to transfer funds out of Templeton and into PIMCO. Trustee Reho seconded the motion. Trustee Reho voted in favor. Trustee Adair voted in

favor. Trustee Secretary Harris voted in favor. Chairman Ark voted in favor. Trustee Moore voted in favor. All in favor, motion carried

Mr. Ballard briefed the Board of Trustees with the plans actuarial evaluation which is performed yearly.

New Business

Chairman Ark – No further Business

Chairman Ark – No closing remarks heard

The meeting adjourned at 11:08 a.m.

The next North Bay Firefighters' Pension Trust Fund meeting will be held on Tuesday March 2, 2021 at 10:00 a.m., at North Bay Fire Control District, Niceville, Florida 32578.

James Harris
Secretary
North Bay Firefighters' Pension Trust Fund